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Turizmin Ekonomik Büyümeye Etkisi: Türkiye Örneği / The Impacts of Tourism on Economic Growth: The Case of Turkey

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ABSTRACT

Turkey is one of the important international tourism destination. Governments of Turkey supports and give priority to the development of tourism sector. Therefore tourism is a rapidly growing service sector in Turkey. The relationship between international tourism and economic growth has been empirically investigated in the export-led growth literature. As compared to a large literature on the export-led growth hypothesis, there are few studies investigating empirical relationship between tourism and economic growth. The aim of this paper is to examine the relationship between international tourism and economic growth in Turkey. In this study, the impacts of tourism on economic growth of Turkey is analyzed by Autoregressive Distributed lag (ARDL) of Pesaran et al. (2001). With this approach both short run and long run effects are analyzed together. The stability of the long run relationship is also checked through CUSUM and CUSUMSQ stability tests.

KEYWORDS Tourism-Led Growth; ARDL; Turkey

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