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Gelişmiş ve Gelişmekte Olan Ülkelerde Enflasyon Hedeflemesi Stratejisi ve Enflasyon Seyri: Ülkeler Arası Mukayeseli Bir Analiz/ Inflation Targeting and Inflation Developments in Developed and Developing Countries: A Comparative Analysis Between Countries

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A B S T R A C T

Obtained successful results of the inflation targeting strategy which is introduced in New Zealand in 1990, since 2000s has attracted the attention of many developing and developed countries. Inflation targeting which is based on the central bank independency, the aims of this strategy is to increase the reliability of monetary policy to overcome the high inflation which is the serious problem in many countries since 1970's in order to maintain price stability. Especially, there has been a significant fall in the inflation rate in developing countries which is adopted inflation targeting. The aim of this paper is to examine the success of inflation targeting in adopted inflation targeting developing countries and compare the inflation developments between countries. To choose example countries in developing and developed countries which are adopted inflation targeting in order to show inflation targeting regime is more successful in developing or developed countries by using econometric methods.

KEYWORDS Inflation Targeting; Developing Country; Developed Country