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Küresel Döviz Kuru Savaşları – Gelişmiş ve Gelişme Yolundaki Ülkelere Etkisi / Global Currency Wars - The Effect of the developed and developing countries

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A B S T R A C T

Overly expansionary implemented by industrialized countries lies behind the scenes of global currency wars monetary policy. Expansionary monetary policy reduces the value of the exchange rate and lead to the improvement of the global competitiveness of the economy in the form of price competition. This study aims to examine the monetary and exchange rate policies in the industrial countries, the exchange rate is likely to discuss the possibility of war and to examine the effects of these policies on developing countries economy. The biggest danger industry they are in the country to implement monetary and exchange rate policy of "beggar-thyneighbor-politics" is the blood may be due to an exchange rate war among themselves. Also in the exchange rates of global capital flows to developing countries, which leads to frequent change and damage to the economies of these countries.

KEYWORDS Monetary Policy; Central Banking; the Supply of Money and Credit