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An Investigation of Relation Between the Economic Development and Confidence in the Major Institutions

Süleyman Bilgin Kılıç¹, Semin Paksoy¹¹Çukurova University, Turkey

ABSTRACT

The confidence in institutions is the most important element both to establish a strong interconnection between the citizenship and their own states and to serve the national wealth from mutual interconnection. It is also a part of a cohesive society in where citizens have confidence in national-level institutions and having a critically important emphasis in terms of institutionalization and consolidation of democracy. The confidence in institutions can be considered in two terms such as cultural and performance perspectives. According to the cultural perspective, confidence is generated from non-political factors. According to the performance based theory, institutional trust depends on the perceived performance of the system in terms of economic and political perspective. The authors of this study argue that confidence in institutions is a powerful instrument, and impresses the growth in economics, and also welfare-enhancing activities in society support the institutional improvement or vice versa. The aim of this paper is to compare the citizens' confidence perceptions in some major public and civil institutions within the countries which have various levels of economic development. The data was obtained from VI. Wave of world values survey over the period 2010-2013.

KEYWORDS Confidence in Institutions; Economic Development; Regression Analysis

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