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Avrasya Bölgesinde Doğal Kaynak Kullanımı ve Sürdürülebilirlik / Natural Resource Usage and Sustainability in Eurasion Region

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Abstract

NATURAL RESOURCE USAGE AND SUSTAINABILITY IN EURASION REGION While natural resources endowment is a major production factor in the process of economic growth and development, it subjects the countries to an important problem such as nondevelopment when either resources are planlessly and extragavantly used or all other potansials are canalised into the field which is related to natural resources. While Planlessly and extragavantly usage of resources suppress the possibility of sustainable economic growth, canalising all other potontials into natural resourse field sparks the curse of natural resourse hypothesis. This study investigates sustainability and the effects of natural resources on economic growth in Eurasian Region. Ecological footprint and biocapacity values show that each country in the region comes to an unsustainable point. Also empirical findings which verify the curse of natural resources hypothesis were obtained.

Keywords Natural Resources; Sustainability; Ecological Footprint; The Curse of Natural Resources

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