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Büyüme ile Doğrudan Yabancı Sermaye Yatırımları Arasındaki İlişkinin Ekonometrik Analizi: Türkiye Uygulaması (1990-2014) / Econometric Analysis of Relationship Between Foreign Direct Investment and Economic Growth: Application of Turkey (1990-2014)

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A B S T R A C T

Along with the speed of globalization, the disappearance of economic, commercial and technological boundaries between the countries has increased the demand for foreign direct investment. In developing countries the development of direct foreign investment has gained speed and the growth was felt in our country. Foreign Direct Investment inflows have increasing trend in Turkey and in 2014 reached US \$ 12 145 million. The aim of this study is to examine the relationship between foreign direct investment and economic growth in Turkey. For this purpose, using data for GDP and Foreign Direct Investment between the years 1990-2014 in Turkey. The presence and direction of the relationship between foreign direct investment and economic growth in Turkey were analyzed by Granger causality test.

KEYWORDS Foreign Direct Investment; Economic Growth; Unit Root Test; Cointegration; Causality

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