

Kamu Harcamaları ve Ekonomik Büyüme Arasındaki İlişki Üzerine Ampirik Bir Analiz: 1984-2014 Türkiye Örneği / An Empirical Analysis about the Relation Between Public Expenditures and Economic Growth: 1984-2014 Turkey Example

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ABSTRACT

AN EMPIRICAL ANALYSIS ABOUT THE RELATION BETWEEN PUBLIC EXPENDITURES AND ECONOMIC GROWTH: 1984-2014 TURKEY EXAMPLE Public expenditures are accepted as a factor affecting growth in the Economy Literature. In this context the growth effect of public expenditures has been examined by us. In the study current expenditures (C), investment expenditures (Y), transfer expenditures (T) as the economic classification of public expenditures has been used in terms of the data between 1984-2014. The data have been acquired from the web sites of Ministry of Development and Ministry of Economy. The data have been transformed into reel by the GSYİH deflator on the basis of year 1998. Augmented-Dickey Fuller (ADF) and Phillips-Perron (PP) tests have been used in our study in order to fix the variables. It has been determined that our variables were fixed at the first majority. VAR Analysis has been selected in order to foresee the relation between variables versatile. Then, Granger Causation Test has been used in order to determine the direction of the causation between the variables; the results have been supported with the Variance Sortation Analysis. According to the Granger Causation Test, causation of GSYİH are found with the Current expenditures and the causation of GSYİH are not found with the Investment and Transfer expenditures. At the same time GSYİH affect the current expenditures. In other words a dual causation between GSYİH and Current Expenditures. It has been determined that the investment expenditures have a significant effect on GSYİH. As a result a mutual causation relation between current expenditures and GSYİH in the 1984-2014 Turkey example has been determined. According to the Variance Sortation analysis it has been determined that the investment expenditures affect GSYİH, transfer expenditures don't affect GSYİH so much.

KEYWORDS Public Expenditure; Economic Growth; Current Expenditure; Investment Expenditure; Transfer Expenditure

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