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Turkey and Russia: From Competition to Cooperation

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ABSTRACT

The purpose of this article is to examine the increasing role of Turkey in economic policy of Russia for the last decade through historical background, conceptualising it within economic, political and geopolitical development. Turkish-Russian relationship started more than five centuries ago, where both were at the odds to gain leadership, spread their influences in the Caucas, the Middle East, the Balkans. However the data of last decade shows that there is an intensified economic cooperation and trade volume increase between these countries. These article discusses the pros and cons of such cooperation especially due to recent crisis in Ukraine and analyzes possible future scenarios.

KEYWORDS Economic policy; Turkish-Russian relationship; crisis in Ukraine; economic cooperation

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