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Comparative Analysis of the Economic Environment of Georgia and the United States of America in a Global Context

Shota Shaburishvili¹, Irma Lang²¹TSU, Georgia²TSU, USA

ABSTRACT

The article compares Georgia's and the United States economic environments. Economic factors have a substantial impact on the macroeconomic environment of both countries. The economic exploration covers the two countries present trends, priorities, targets, and aspirations. Georgia and the United States have a long history of collaborating in the political, economic, and cultural fields. Both countries regard each other as important allies and their bilateral ties have undergone significant transformations. The article discusses the benefits of the GSP trading structure for Georgian exports, imports and the associated recommendations based on the results generated; the article suggests that a FTA is required for Georgia and the United States to progress into a mutually beneficial economic partnership. Leading international organizations' 2017–2021 reports were utilized to examine the economic, investment, and financial statistics of the countries. According to the indexes, Georgia is being confronted with a lot of challenges. Relevant inferences were drawn based on the collected results; the rating scores of Georgia and the U.S. were also investigated. Despite the implementation of a number of economic reforms in Georgia, the country's metrics in global rankings are relatively low. Improving this statistic involves further government actions focused on strengthening the economic environment.

KEYWORDS Georgia; USA; Economic Environment; Factors; Global Indexes

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