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A report on the impact of Globalization in the Economy, Health Systems and World Welfare State: Special reference of the Spanish case

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ABSTRACT

At the end of the 70s of the last century, P. Krugman warned of the advent of a new economic phenomenon, the so-called globalization, which, if due measures were not taken, sooner or later would end up dominating the international economic concert, as finally happened. In this report, we analyze how the extreme internationalization of economies has contributed to the rethinking of the different Western Welfare State models within an analytical context, in which even macroeconomic paradigms have had to be reconsidered. Elements in principle attached to economic globalization, such as migratory movements, the progressive technification of economies, or the growing investment in research and development are highlighted, gauging their impact in relation to the sustainability of health systems in developed countries. It is true that an aura of negativity looms over economic globalization which this paper aims to demystify, insofar as several starting points are offered to reduce its effects, in the same way that we present a good number of original research lines which surely would serve as a guide in the deepening of its study.

KEYWORDS Human Capital; International Economics; Economic Impacts of Globalization; Economic Development; Government Expenditures and Welfare Programs

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