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The Heritage from Keynes to his Grandchildren: Optimism / Keynes'den Torunlarına Miras: İyimserlik

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ABSTRACT

Subsequent to global financial crisis, it has been witnessed the revival of curiosity on Keynes. This curiosity is not only limited to his General Theory, but also Keynes's critics of capitalism and modern society and future predictions have been points at issue. Particularly, his "Economic Possibilities of Our Grandchildren" which had been written in 1931 during the Great Depression is a great work because it emphasizes the accumulation of capital and technological innovations and makes predictions about future as well. Keynes, on the one hand, draws an optimist picture about the personal income and working hours for the next century, on the other hand, suggests some interesting thoughts on "good society". While criticizing the modern society which is shaped by the motives of earning and consuming more, he deals with a basic philosophical issue such as "meaning of the life" in the light of his own moral philosophical view. As the grandchildren of Keynes, we really wish his predictions were justified. But in the current world order, neither the economic problem is solved nor we reach to an atmosphere of peace. In this paper, we aim to question the optimism of Keynes and discuss the possibilities of our grandchildren.

KEYWORDS Keynes; good society; capitalism

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