

Analyzing the Economic Relations Between USA and PRC: George W. Bush Period / George W. Bush Döneminde ABD ve ÇHC Arasındaki Ekonomik İlişkilerin Analizi

Fulya Köksoy¹

¹Batman University, Turkey

ABSTRACT

This study approaches the relations between the United States of America (USA) and the People's Republic of China (PRC), which are vital for world politics, on the axis of both states' global and regional objectives and it examines the economic dimension of the relations in George W. Bush era. On the grounds that the USA and PRC relations had progressed in this period, providing a more concrete understanding of modern-day USA-PRC economic relations is the decisive aim of this study. During the period of George W. Bush, economic recession continued in the United States and at that point American economy was encountered with a period that needs to be revived. On the other hand, in the PRC, there was an economic profile that enhanced on the axis of reform and outward opening policy. In addition to the emanation of the new economic profile, the emergence of the growing PRC in the framework of proactive policies exhibited outside of Asia-Pacific geography has developed the competitive nature of bilateral relations. However the cooperation, which is constructed in the basis of significant partner roles of USA-PRC in economic relations terms, constitutes another dimension of relations. In this context, within the frame of the impact analysis of both economic policies pursued by the USA to maintain its global leadership and the rising economic profile of the PRC, which is done in order to comprehend the direction of the influences (negative and/or positive) on the relations between USA and PRC, it is seen that economic relation between the two states progressed both at the level of competition and cooperation in the George W. Bush period.

KEYWORDS USA; PRC; George W. Bush period; Economic Relations; Strategic CompetitionCooperation

JEL F5, F42