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Volatility Transmission Among G-7 Stock Markets and Gold Market / Altın Borsası ile G-7 Ülke Borsaları Arasındaki Volatilite Etkileşimi

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ABSTRACT

The aim of the study is to analyze volatility spillover and transmission among the Gold Market and G-7 Stock Markets. Towards to the purpose of the study, volatility spillover among the Gold Market and G-7 Stock Markets is investigated with Dynamic Correlation Multivariate Stochastic Volatility model. Data used for analyze are daily and volatility spillover among the price indices of Canada, France, Germany, Italy, Japan, the UK and the USA and Gold price index will be estimated for dual structures.

KEYWORDS G-7 Countries; Stochastic Volatility; Volatility Transmission

JEL C30, C58, D53