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Gümrük Birliği ve Serbest Ticaret Anlaşmalarının Türkiye İlaç Sanayi Sektörü İthalatına Etkisi/ The Effects Of Customs Union And Free Trade Agreements On Turkey’S Pharmaceutical Sector Imports

Fusun Yenilmez¹, Esin Kılıç¹¹Eskişehir Osmangazi University, Turkey

A B S T R A C T

Turkey’s imports of pharmaceutical sector shows an increasing trend over time and the foreign trade deficit in this sector is growing continuously. When the market in this sector is analyzed in terms of the monetary value of drugs, the half of the market is consists of imported drugs. Furthermore, Turkey’s Customs Union Agreement with the EU countries and the rapidly growing number of free trade agreements in recent years ensure that imports are made without being subject to customs duties on manufacturing industry sector and accordingly pharmaceutical sector production. In this study, the effects of Customs Union Agreement and free trade agreements on Turkey’s pharmaceutical sector imports are investigated. To this end, Turkey’s pharmaceutical imports from 33 countries during the period 2003-2012 are examined using panel data analysis method. The findings indicate that Customs Union Agreement and free trade agreements have an increasing effect on Turkey’s pharmaceutical sector imports.

KEYWORDS Pharmaceutical Sector; Customs Union; Free Trade Agreement; Panel Data Analysis

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