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Asgari Ücret Düzeyi-İşgücü Verimliliği İlişkisi: Bazı OECD Ülkeleri Analizi/ Minimum Wage Level-Labor Productivity Relationship: Analysis Of Some OECD Countries

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ABSTRACT

In this study, the effect of the changes in the minimum wage on the labor productivity is analyzed in the countries where the minimum wage, which is the minimal payment in exchange for the labor, is determined by the legal authorities. Australia, Belgium, Canada, Czech Republic, France, Greece, Netherlands, Spain, Japan and the United States are in the list of the High Income Countries and Turkey and Hungary are in the list of Upper and Middle-Income Countries of the World Bank, which are the subjects of the current study. By using the minimum wage and labor productivity data of the years between 1995 and 2011, the estimations are made by panel data analysis method. As a result of the analysis, it was determined that the changes in the minimum wage had statistically significant effects on the labor productivity.

KEYWORDS Minimum Wage; Labor Productivity; Panel Data

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