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İmalat Sanayi Sektörlerinde Ücret Farklılığı ve Verimlilik İlişkisi/ The Relationship Between Wage Differentials and Productivity In Manufacturing Industries

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ABSTRACT

The concept of “labor market flexibility” has been debating more intensively along with the Neo-liberal transformation around the world after the 1980s. In this research, relationship between wage differentials expected to represent it and productivity was trying to present in the manufacturing industries. With respect to that purpose, it has been handled two-digit sectors of OECD countries for the period 1990-2009. Findings, which were obtained from panel data models constituted by making use of Generalized Method of Moments (GMM), showed that increase of wage differentials creates negative impact on productivity in the most of the sectors with high-tech sectors. For low-tech industries, this relationship has been confirmed less frequently.

KEYWORDS Wage Differentials; Productivity; Panel Data Analysis; OECD Countries

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