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Üniversite Öğrencilerinin Finansal Okuryazarlığı: OECD Perspektifinden Türkiye Örneği / Financial Literacy Of University Students: The Case Of Turkey From The Perspective of OECD

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A B S T R A C T

Financial literacy appeared as the key factor to the prosperity of individuals in international literature after the 2008 global economic crisis. It is of vital importance to individuals of every socio-economic status. The level of financial literacy is crucial for university students who represent the future as a dynamic segment of the society. That financial literacy is a vital ability, which can be obtained through educational programs in schools, is the main hypothesis of this study. In order to test this hypothesis, the financial literacy level of students who continue their education at the Faculty of Economics and Administrative Sciences was measured through a scale, which was designed by adapting OECD scales to the conditions of Turkey. According to the findings of the research, the financial literacy level of the students at the Faculty of Economics and Administrative Sciences is high. The content of the education these students receive has been decisive in getting this result. It was determined that the same education prevented the occurrence of the difference in financial literacy caused by gender. It was also observed that the ability to recognize financial products improved together with financial literacy level. However, it was not able to make a difference in the ways of evaluating financial statements of students with different financial literacy levels.

KEYWORDS Financial Literacy; OECD; Cluster Analysis

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