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Finansal ve Reel Sektörlerin Eşleştirilmesine Dayalı Strateji Geliştirme: Türkiye Örneği/ Strategy Development for Financial and Real Sectors Matching: The Case of Turkey

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ABSTRACT

In the micro-scale decision making process, functionality of source transfer mechanisms depends on efficient contract and/or allocative efficiency between financial sectors and real sectors. As regards, an increase of efficiency, namely optimal allocation is explained within optimal matching under the condition which matching is realized between financial and real decision-making units. The main hypothesis of this study is built as follows: If financial sectors and real sectors are efficient on the same contract curve, within Pareto-optimality approach, there is an optimal matching between these decision-making units. In this study, we will use BIST database for the quarterly data 2004:01 - 2013:03. The main hypothesis will be tested using GMM method and policy suggestions will be made in terms of the parameter of allocative efficiency.

KEYWORDS matching; real sector; financial sector; contract; allocative efficiency

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