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Türkiye ‘de Ham Petrol Talebinin Kısa ve Uzun Dönem Esneklikleri: Sınır Testi Yaklaşımı/ Short-Run And Long-Run Elasticities Of Crude Oil Demand In Turkey: An Ardl Bounds Approach

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ABSTRACT

In every society, consumer units in parallel with the increase in income endeavor to improve the quantity and quality of goods and services consumed in order to increase their well-being. The shifting demand connected the change in tastes and preferences exhibits a tendency to new products from traditional products. In this context, the transportation sector is one of the sectors affected by the changes in taste and preferences with the price and income changes. Along with the development in transport sector has increased the fuel demand. Turkey’s economy is a country dependent on outside in terms of energy. Hence, income and price elasticity of the demand fuel is extremely important. The aim of this study is to determined income and price elasticity of the demand fuel by ARDL bound Approach in Turkey’s economy. In the Study, It has been examined the period 1996:01-2001:12 by the monthly data. On the other hand, of crude oil import demand respond to changes in per capita income and crude oil prices per barrel has been investigated.

KEYWORDS gasoline demand; co-integration; bound test; elasticity

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