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Mevduat ve Kredi Faiz Oranlarında Asimetrik Faiz Geçişkenliği: Türkiye Örneği / Asymmetric Interest Rate Pass -Through to Deposit and Lending Rates of Banks: The Case Turkey

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ABSTRACT

The aim of this study monetary policy, changes in official interest rates to banks' deposit and lending rates is to examine the transition. Related the speed and degree of interest rate pass-through of monetary policy is to determined. The second part in this study; structural changes occurring in the financial markets and implemented by the central bank policy rates that may occur in the transition is evaluated. TAR and MTAR with models developed by Enders and Siklos (2001) will be examined. If this pass- through has asymmetric structure; rigidity of interest rates up or down status will be evaluated. Over the period January 2002 to June 2014, will be use by the Central Bank EVDS monthly data.

KEYWORDS Interest Rate Pass Through; Asymmetric Adjustment; Monetary Policy; Threshold Cointegration
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