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Muhasebe Kârları İle Hisse Senetleri Arasındaki İlişki: BIST Şirketleri Üzerine Bir Uygulama/ The Relationship Between Accounting Profits And Stock Prices: An Application on BIST Firms

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A B S T R A C T

Stocks provide to investors capital gain and dividend income. Therefore the company profit is an important factor that affects investment decisions of stock investors and stock price. The aim of this study is to investigate relationship between accounting profit and stock prices. For this aim relationship between stock prices and accounting profits of companies operating in BIST food sector over the period of 2000-2013 is investigated by using time series analysis, panel data analysis and panel cointegration analysis.

KEYWORDS Stock Prices; Time Series Analysis; Panel Data Analysis; Panel Cointegration Analysis

JEL G10, G20