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Outflow Foreign Direct Investment from Turkey: A Descriptive Analysis

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ABSTRACT

In the last decade, outflow foreign direct investments (oFDI) from Turkey have increased remarkably as in many other developing countries. While oFDI from Turkey was about 4 billion dollar in 2001, it increased to 27 billion dollar in 2012 (CBRT, 2014). The aim of this study is to presents a descriptive analysis of dimensions and evolutions of oFDI from Turkey. More specifically, this paper will provide descriptive evidences on sectoral distribution, country selections, partnership structures, exports and imports, employment and profit transfers of Turkish oFDI. Our preliminary analyses based on the data obtained from The Treasury of Turkey (2014) and UNCTAD (2014) shows that 2030 Turkish firms located in 106 country especially Netherland, Bosnia Herzegovina and Russia Federation as of 2012. Our results show that 72% of oFDI in service sector, 26% of oFDI in industrial sector and only 2% of oFDI operate in agricultural sector.

KEYWORDS Outward foreign direct investment; oFDI; Turkey

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