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Profitability Analysis of BIST 30 Index Companies / BIST 30 Endeksindeki Şirketlerin Kârlılık Analizi

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ABSTRACT

Investors conduct various analyzes before buying stocks. Changes in the previous year's prices of stocks are analyzed by technical analysis. As a result of the technical analysis, if the stock price of the stock is lower than it should be, an opinion is given to buy the stock. Technical analysis alone is not sufficient. In order to benefit from the data of the Company's financial statements for the previous years, it is necessary to perform the fundamental analysis. The fundamental analysis evaluates the financial performance of the company according to its operating results. The purpose of this study is to evaluate the financial performance of companies in BIST 30 index in terms of profitability. The financial statements of the 22 companies listed in BIST 30 index for the period 2014-2018 have used. The variables of total assets, total liabilities, sales revenues, gross profit, operating profit and net profit are analyzed with ratio and trend analysis. As a result of the analysis, the assets and total debts of the companies have 91%; sales revenues increased by 120%. Gross profit, operating profit and net profit increase by 145%, 227% and 144% respectively. It is seen that the companies purchased assets in direct proportion to their debts.

KEYWORDS Fundamental Analysis; Financial Performance; Profitability Analysis; Trend Analysis; Ratio Analysis
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