

EconWorld2017@Paris

Analysis of Social Spendings in G7 and Nordic Countries: Pension and Health Spendings / G7 ve İskandinav Ülkelerinde Sosyal Harcamaların Analizi: Emeklilik ve Sağlık Harcamaları

Seher Bas¹¹Celal Bayar University, Turkey

ABSTRACT

While the science world is looking for ways to extend the human life from one side, states are seeking for solutions to the problems that the aging population creates in the economy. At the beginning of these problems are pensions and health spending. It is known that the development level of countries is in direct proportion to the life time. Therefore, the increase in retirement time and health spending put a great deal of pressure on the budgets of developed economies in particular. In this study, it is aimed to analyze the problems that pension expenditures and health expenditures will cause in the G7 and Nordic countries in the near future.

KEYWORDS Social Spendings; Pension Spendings; Health Spendings; G7; Nordic Countries

JEL H51, H55, H72