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The Important of Financial Management in Financial Performance of Firm: Evidence from Turkey

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A B S T R A C T

The main aim of the Chief Financial Officer (CFO) and the committee is to maximize the value of the firm, but it is an important issue that needs to be examined to see whether the performance of the manager has achieved this goal. For this purpose; it has been tried to determine the measurement of CFO performances in the study. For this purpose; it has been tried to determine the measurement of CFO's performances in the study. We discover evidence that the existence of chief financial officer in firm management structure increases firm financial performance whose accountabilities need specific experience. Particularly, our findings suggest a chief financial officer supplies deeper supervision and/or focus on firm financial strategies and policies. Our research ensures awareness of chief financial officer's role in firm financial management, and of common functional expertise benefits to top executive teams.

KEYWORDS Financial Management; Financial Performance; Firm Performance

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