

EconWorld2017@Paris

An Empirical Analysis on the Relationship between Trade Openness and Economic Growth in Niger

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ABSTRACT

The purpose of this study is to analyze the relationship between trade openness and economic growth of Niger for the period of 1970-2015. Having found evidence of long-run relationship between variables by using Johansen co-integration approach, Vector Error Correction (VEC) technique has been employed to analyze the direction of causality. The empirical results show that there exists bi-directional causality among variables in Niger economy. This study concludes that like many developing countries, the main aim of economic policies in Niger is to develop business environment and opportunities for supporting trade openness.

KEYWORDS Trade openness; Economic Growth; Niger

JEL F13, F14, F43, O55