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The Inflationary Effects of Politic Crisis with Russia band Turkey / Rusya ile Türkiye Arasında Yaşanan Politik Krizin Enflasyonist Etkileri

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A B S T R A C T

After the plane crisis between Turkey and Russia on November 10, 2016; Russia has stopped economic relations with Turkey. Especially Russian president has signed a six-point sanction list. And, than the size of the crisis has moved from the political axis to the economic axis. The difference of the two countries about Syria policy has been deeply shook the relationship which going on in a certain balance. The cause of these effects is also very strong that the relations between Russia and Turkey is about commercial relations than of cultural relations and has been sliding on mutual interests. The two countries commercial relations is completing their lacks of economics about each state. Turkey is a significant importer of energy from Russia and Russia is an important market for Turkey about textile, construction, tourism and food industry. As the stalemate about commercial relations has brought economic effects. Also, Saudi Arabia's oil supply increase has affected the economics of oil exporting countries such as Russia significantly. So, there is an economic crisis in Russia. Besides, Russia's embargo on Turkey, notably food has triggered inflation in Russia. In my study, Turkey's overcoming troubles about embargo while searching alternative markets, the effects on inflation of excess supply in this area has been evaluated.

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