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# Different Approaches to Underground Economy Effect / Kayıt Dışı Ekonominin Etkilerine Farklı Yaklaşımlar

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## A B S T R A C T

In literature, various approaches are available about the impacts of underground economy. The impacts of underground economy are macro-economic, micro-economic, public finance and on social policies. In this paper, these views are discussed in positives and negatives of short and long term impacts on official economy. Primarily in this study, general information about the concept of underground economy, definitions, information on calculation and reasons are given. It also evaluates the size of underground economy and its current situation in the world and in Turkey. Then it examines the positive and negative impacts on official economy and its short and long term roles. In conclusion, although positive effects could be observed in the short term with underground economy, the negative effects are more significant in the long term.

**KEYWORDS** Underground Economy; Effects of The Underground Economy; Measurement Methods of Underground

**JEL** E26, E20, C52, E66