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Mining Economics with Taxation Focus and Its Effects / Vergileme Özelinde Yeraltı Ekonomisi ve Etkileri

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ABSTRACT

Mines occupy a very important place in the development of countries and human life. The vast majority of tools used in daily life are made by mining industry outputs. Mines are one of the main factors in the development of an economy. In order to establish the manufacturing industry and to be able to produce, the importance of the mines are vital. The countries that have been in the forefront of the growth adventure in the industry have provided this advantage to them. In order to provide this advantage in industry sector, mining industry can not be neglected. Indeed, some of the raw materials and energy needed by the industrial sector are provided by the mining sector. Since the mining sector supplies raw materials to many areas of the economy, a cost drop in this sector will affect the whole economy and this will create a pump-priming effect. It is important for the general economy that policy makers do not act with the logic to just increase the tax revenues. 77 mineral species of the 90 mineral species that are traded globally, are also mined in Turkey. Although it is rich in terms of mine diversity, the quantities of reserves and the qualities are not suitable for economical processing. From the point of view of the raw materials that are energy sources, it is difficult to say that Turkey has sufficient reserves. Turkey has announced a very significant economic stimulus package for the development of the mining industry and the number of incentive certificates for the mining and energy sectors has increased by 25% compared to 2016 and the number has risen to 1464.

KEYWORDS Mining; Mining Tax; Mining Economics

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