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The Analysis of OECD Better Life Index in Accordance with Models of Capitalism / Kapitalizm Modellerine göre OECD Daha İyi Yaşam Endeksinin Analizi

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ABSTRACT

The general well-being, which is shaped by the possibilities provided for society, is as important as the increase in economic welfare which is considered being one of the basic indicators of economic development and progression. The one-dimensionality of the view that welfare is assessed merely with monetary income has led to the emergence of other types of welfare indexes intending to assess welfare in a multi-dimensional way. One of these indexes is “better life index,” which has been used by OECD since 2011. The main aim of this study is to examine the results of better life indexes in the context of different types of welfare states. Every phase of capitalism differentiates the degree of state intervention in societal domains. Although it is obvious that globalization process puts varying degrees of pressures on welfare state and social life, there are some significant differences -in terms of the degrees of pressure- in different models of capitalism. Within this context, the first section of the study discusses the relationship between models of welfare states and models of capitalism. The second section is dedicated to the examination of different components of better life index. Finally, in the last section, the similarities and differences of better life index will be assessed within the framework of different models of welfare states.

KEYWORDS Models of Capitalism; Welfare State; Better Life Index

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