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A Comparative Study of The Impact of Global Crisis on Labour Markets: A Case of Spain and Turkey / Küresel Krizin İşgücü Piyasaları Üzerindeki Etkisinin Karşılaştırılması: İspanya ve Türkiye Örneği

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ABSTRACT

Although there have been nearly 10 years after global economic crisis, this crisis still shows its impact on national economies. Though starting is USA the crisis affected the many EU countries such as Spain and it also affected the countries which have close economic relations with EU such as Turkey in the crisis period and showed its effect on different macroeconomic variables. Employment and unemployment rates are one of the most important macro indicators. Indeed, although the financial crisis originated due mainly to the financial reasons, it also affected the real sector. Study aims to analyse and comprehensive evaluate the employment numbers and policies between Spain, which is the member of EU and Turkey, which is candidate member for EU. So, general economic outlooks, employment rates before and after the crisis of Spain and Turkey which have many economic similarities have been compared and analysed. The effects of crisis on EU in general and on EU employment market specifically have been demonstrated. According to the results of the study, although not a member of EU, unemployment rate in Turkey lower than Spain which is the member of EU. Spain has become one of the countries in EU with the highest employment rate due to the crisis. However, that both countries perform most of their foreign trade in other EU countries has been one of the biggest factors effecting foreign trade relationships, unemployment and low production.

KEYWORDS Labour Markets; Unemployment Rates; Turkey; Spain

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