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Economic Impacts of Military Coups in Turkey in 1950-1979 Period / 1950-1979 Döneminde Türkiye’deki Askeri Darbelerin Ekonomik Etkileri

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A B S T R A C T

Military coups and interventions give a great damage not only to democracy but also to the national economy. One of the most important variables which reveal the decline in the country’s economy and welfare in the 1950-1979 period, is Gross National Product (GNP). In our study, we modeled the situation in GNP after every military intervention with linear spline regression and achieved a statistically significant model. So we tried to draw attention to the damage on the economy from a historical perspective and saw that, among three coups the impact of military intervention in May 27, 1960 was the biggest and it caused the greatest damage on the economy. In this study, we also tried to reveal that the spline regression method can be successfully carried for modeling economic data which has been showed sudden and sharp breaks after such non-economic external events.

KEYWORDS Military Coups; Gross National Product; Linear Spline Model

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