

EconWorld2018@Amsterdam

The Impact of Terrorist Events on Turkish Tourism / Terör Olaylarının Türk Turizmine Etkisi

Nazlı Karaoğlu¹, Işın Çetin²¹Gaziosmanpaşa University, Turkey²Giresun University, Turkey

A B S T R A C T

Tourism sector is a highly important source for emerging economies. It provides a significant contribution to the national economy and other sectors by generating both income and employment and providing foreign currency. Tourism is not a vital necessity, so it is affected very quickly by social, political and psychological factors. Since the tourists' purpose of visit is to explore new places, to recreate and to relax, it is inevitable to establish a trusty environment in the country to attract tourists. Civil war and/or terrorist attacks are the main factors that affect tourism sector negatively. The countries where civil war and terrorist attacks are experienced are not preferred by foreign tourists, and this causes a decrease in the inflow of receipts. The purpose of this study is to examine the effect of terrorist attacks which is experienced in Turkey on the tourism economy. For this purpose, the importance of tourism in Turkish economy will be discussed, the terrorist attacks which carried out in Turkey will be explained and how the terror attacks affected the tourism industry will be revealed. In the study, the first 10 European OECD nationality (Germany, Britain, the Netherlands, Greece, France, Belgium, Poland, Sweden, Austria and Denmark) which are sending the greatest number of tourists to Turkey will be examined by using panel data.

KEYWORDS Tourism economy; Terrorist; Panel Data

JEL Z32, L83, C33